

ACS, Actividades de Construcción y Servicios, S.A.

**Spanish Securities Exchange Commission
Marqués de Villamagna, 3
28001 MADRID**

Madrid, 27 October 2011

Dear Sirs,

For the purpose established in article 82 of Law 24/1988, of 28 July, regulating the Securities Exchange, and supplementary provisions, I am informing you of the following Relevant Fact:

ACS Group has entered into an agreement with GE Energy Financial Services and the ESPF2 renewable energy fund, backed by the German Group KGAL, subject to the relevant authorisations that are required in these types of agreements, for the sale of 93% of the dividend rights of the company owning the Extresol II thermal solar plant, for a price of 111.1 million euros.

Sincerely,

José Luis del Valle Pérez
Director & Secretary General
ACS, Actividades de Construcción y Servicios, S.A.