

ACS, Actividades de Construcción y Servicios, S.A.

**Spanish National Securities Exchange Commission
Marqués de Villamagna, 3
28001 MADRID**

Madrid, 19 October 2011

Dear Sirs,

For the purpose established in section 82 of Law 24/1988, of 28 July, regulating the Securities Exchange, and supplementary provisions, I am informing you of the following Relevant Fact:

The ACS Group has entered into an agreement with TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMERICA for the sale of 50% of its holding in the U.S. company that operates the concession of the I-595 Highway, located in Broward County, Florida (USA), for a total corporate value of 588.36 million euros. The transaction is subject to the relevant authorisations that are customary in these kinds of agreements.

Sincerely,

José Luis del Valle Pérez
Director & Secretary General
ACS, Actividades de Construcción y Servicios, S.A.